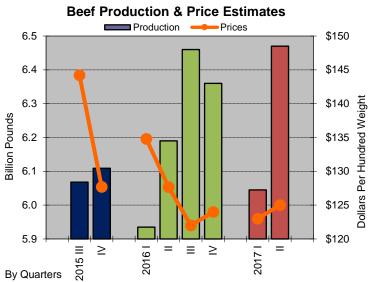
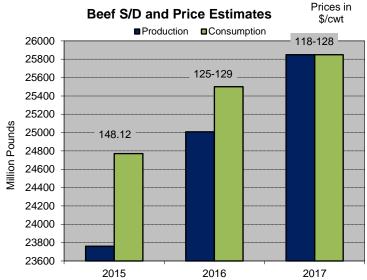
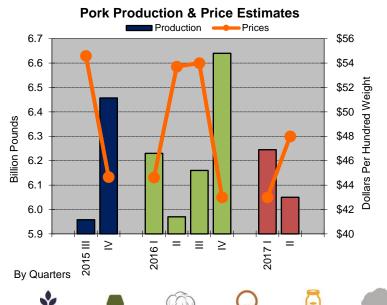
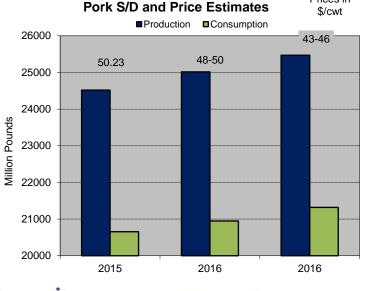


July-16		Estimate	Estimate			Estimate	Estimate
BEEF in mln lbs	<u>2015</u>	<u>2016</u>	2017	PORK in mln lbs	<u>2015</u>	<u>2016</u>	2017
Beginning Stocks	591	683	630	Beginning Stocks	559	590	600
Production	23760	25009	25849	Production	24517	25016	25471
<u>Imports</u>	<u>3370</u>	<u>2908</u>	<u>2550</u>	<u>Imports</u>	<u>1111</u>	<u>1153</u>	<u>1160</u>
Supply	27721	28600	29029	Supply	26187	26759	27231
Exports	2266	2469	2580	Exports	4941	5208	5300
<u>Consumption</u>	<u>24771</u>	<u>25501</u>	<u>25849</u>	<u>Consumption</u>	<u>20656</u>	<u>20950</u>	<u>21321</u>
Demand	27037	27970	28429	Demand	25597	26158	26621
Ending Stocks	683	630	600	Ending Stocks	590	600	610
Price (\$/cwt)	148.12	125-129	118-128	Price (\$/cwt)	50.23	48-50	43-46









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Prices in