



Innovative Ag Services Discount Policy at Pine Lake Corn Processors LLLP September 8, 2020

Hours of Operation: 7:30am through 4:00pm Monday through Friday

Disposition of Grain:

The driver will provide accurate information to the scale operator as to the owner's name or names and division of the corn received.

To be in compliance with the audit requirements of state and federal warehouse agencies we will not change/reverse checks or defer payment contracts after they have been issued.

Corn Discount Schedule:

Grade deductions will be settled on a load by load basis

Drying Charge: .03/bu. per 1/2 point or fraction beginning at 15.6% moisture

Subject to rejection above 16%

Purchase contracts and credit sale contracts will be computed, issued and settled on wet bushels

TEST WEIGHT: .01/bu./# or fraction 53.9# to 52.0#

.02/bu./# or fraction 51.9# to 50.0#

.03/bu./# or fraction 49.9# and under

Subject to rejection below 50#

DAMAGE: .01/bu./point or fraction 5.1% to 10.0%

.02/bu./point or fraction 10.1% to 12.0%

.03/bu./point or fraction over 12.0%

Subject to rejection above 12%

FOREIGN MATERIAL: .01/bu./point or fraction 5.1% to 10.0%

.02/bu./point or fraction 10.1% to 15.0%

.03/bu./point or fraction over 15.0%

Subject to rejection above 15%

HEAT DAMAGE: .02 per 10th point from .3% to .5%

.02 per 1/2 or fraction over .5%

MUSTY: .10 per bushel

SOUR: .10 per bushel

INFESTED: .10 per bushel

COFO: .10 per bushel

REJECTION: We reserve the right to reject the load at extreme levels of any grade factor

THESE DISCOUNTS ARE SUBJECT TO CHANGE WITHOUT NOTICE!